



Bass & Associates Inc.

Dbas: Maverick Commercial Insurance Svcs.

Lic. #OB91482

www.maverickinsure.com

Re: Agency Appointment

In order to become an appointed producer of Maverick Commercial Insurance Services, please sign and return the enclosed agreement (initial each page) and return it to our office along with the requested information

- Copy of Current California State License
- Copy of Current E&O Declarations Page
- Agency Information
- Signed Producer Agreement (Note: Initial bottom of each page of agreement)
- W-9 form - Request for Taxpayer ID

Please forward the above indicated document(s) to our office at your earliest convenience. A signed copy will be returned to you for your files. We look forward to continuing business with your firm. If you have any questions please do not hesitate to contact us at any time.

Sincerely,

Sally Bass
Maverick Commercial Insurance Svcs.

Bass & Associates Inc. dba: Maverick Commercial Insurance Svcs. Lic. #OB91482
23945 Calabasas Rd. Ste. 107, Calabasas, CA 91302 Ph: (818) 223-0011 Fax: (818) 223-0012

1 of 5 Pages

Initial _____



Bass & Associates Inc.

Db: Maverick Commercial Insurance Svcs.

Lic. #OB91482

www.maverickinsure.com

PRODUCER AGREEMENT

This Agreement made this ____ day of _____, 2011, by and between Bass & Associates Inc. Db: Maverick Commercial insurance Services (hereinafter "Wholesaler"), and _____ hereinafter "PRODUCER").

WITNESSETH

Whereas, the Retailer warrants and represents that it is a duly and properly licensed Insurance Broker or Retail Producer in those states, territories, and jurisdictions where it conducts an insurance business relevant to this Agreement, and *Whereas*, the Retailer is desirous of obtaining from Wholesaler professional insurance services to assist Retailer with the placement of Insurance for the Retailer's customers,

AGREEMENT

ARTICLE 1: The Wholesaler authorizes Retailer and Retailer agrees to collect premiums for insurance placed by Wholesaler on the instructions of Retailer. The Wholesaler shall invoice Retailer for each placement or transaction and Retailer shall remit payment per the terms of the Wholesaler's invoice

ARTICLE 2: The Wholesaler agrees to pay to the Retailer and Retailer agrees to accept as full compensation for insurance produced by Retailer and placed by Wholesaler the rate of commission established by Wholesaler for each placement or transaction, per Wholesaler's invoice. For cancellations ordered or made by the Wholesaler, the Retailer shall remit to the Wholesaler a return commission at the same rate of commission invoiced by the Wholesale on any return premium regardless of whether the Retailer shall have collected the premium from the insured.

ARTICLE 3: The Retailer unconditionally guarantees prompt payment to the Wholesaler of all premiums due as stated in ARTICLES 1 & 2 above. For policies that are issued subject to premium audit by the insurer and as to which the Retailer or insured has arranged premium financing, the Retailer unconditionally agrees, in the event of cancellation of such policies, to be fully responsible for paying the amount of the return premium due to the premium finance company under premium financing agreements where the insurer determines, upon premium audit, that earned premium exceeds the financed premium. Retailer shall remain responsible for payment of return premium and related commissions, fees, and other charges regardless of financing arrangements.

ARTICLE 4: PRODUCER shall remit all broker fees due Maverick Commercial Insurance Services within the specified time on the quotation on binding a new or renewal risk. PRODUCER expressly grants Maverick Commercial Insurance Services a lien on all commissions payable under this agreement to secure payment to Maverick Commercial Insurance Services of all outstanding broker fees. Broker fees are fully earned upon binding of an insurance policy.

2 of 5 Pages

Initial _____

Bass & Associates Inc.

Dbas: Maverick Commercial Insurance Svcs.

Lic. #OB91482

www.maverickinsure.com

ARTICLE 5: The Retailer may be relieved of its responsibility to guarantee payment of audit premiums, if the Retailer makes a written request in each case in which it seeks to be so relieved. The Wholesaler will grant this request only if the Wholesaler has obtained the insurance carrier's consent. Any request by the retailer to return audit billings must be made in writing within 30 days of the billing effective date. The producer acknowledges that the return of an audit invoice forfeits its right to any commission on that billing. No commissions will be payable to the producer on premiums collected by the wholesaler or the insurer. Retailer agrees to cooperate with retailer or the insurer on direct collections.]

ARTICLE 6: The Retailer agrees to collect all State and Federal taxes, Surplus Lines premium taxes, stamping fees, and all other applicable fees and charges, and to remit same to appropriate authorities or organizations in compliance with applicable law, regulations, and this Agreement, or as otherwise instructed by the Wholesaler. In the event a portion of the premium shall be returned by reason of a premium adjustment to or cancellation of the policy for any reason whatsoever, no amount of premium tax or other amounts shall be returnable by Wholesaler until recovered by Wholesaler and the amount to be returned shall in no event exceed the amount so recovered. The Retailer shall reimburse, indemnify, and hold the Wholesaler harmless unconditionally for the amount of any fees, penalties or other amounts incurred by or assessed against the Wholesaler due to Retailer's noncompliance with or violation of any law, regulation, or this Agreement.

ARTICLE 7: Having represented and warranted that it is properly licensed to transact and conduct an insurance business in accordance with this agreement, the Retailer, upon request of the Wholesaler, agrees to furnish the Wholesaler with current copies of all relevant licenses. The Retailer further represents and warrants that it is in compliance with all applicable laws and regulations relevant to this Agreement, and that **it** will continue to abide by and comply with all applicable laws and regulations, including local, state and federal tax laws. The Retailer also agrees that it will hold harmless, defend and indemnify the Wholesaler for and against any and all liabilities, fines, penalties, or other amounts attributable in whole or in part to the Retailer's noncompliance with or breach of this Agreement. Furthermore, the Retailer agrees to promptly inform the Wholesaler of any regulatory inquiries or disciplinary action.

ARTICLE 8: The Retailer agrees that it is fully and exclusively responsible for being familiar with the coverages, exclusions, terms and conditions of policies placed by the Wholesaler on the instructions of the Retailer and for advising the Retailer's customer regarding suitability of such coverages, exclusions, terms, and conditions. The Wholesaler is not an insurer and does not guarantee financial condition of insurers with whom it places risk. Furthermore, the Wholesaler is not liable for non payment of claims due to insurer insolvency.

ARTICLE 9: The Retailer agrees that it is deemed as the originator of all business placed with by, or through the Wholesaler, regardless of whether another Retail Broker or Retail Producer is involved in the production of such business.

ARTICLE 10: Nothing in this AGREEMENT shall be construed as limiting or restricting the right of the Wholesaler to cancel any contracts of insurance issued under this AGREEMENT. -

ARTICLE 11: The Retailer has no authority to bind or otherwise accept any risk on behalf of the Wholesaler.

ARTICLE 12: The Retailer agrees that it will maintain Errors and Omissions Insurance coverage at all times with coverage limits of at least \$1,000,000. The Retailer agrees to provide the Wholesaler proof of insurance at the request of the Wholesaler and further agrees to promptly notify the Wholesaler if coverage is ever discontinued or canceled.

ARTICLE 13: Retailer understands that Wholesaler will bind or place insurance solely upon the instructions of the Retailer and that the Wholesaler assumes and undertakes no legal obligation or other responsibility regarding the suitability, adequacy, or appropriateness of limits or coverage, all of which shall be the exclusive responsibility and obligation of the Retailer. The Retailer agrees to indemnify, defend and hold Wholesaler harmless from any and all liability, loss, expense, penalty, fine, attorney fees, costs of suit and other amounts associated with any claim asserted against or incurred by Wholesaler in reliance on the instructions of Retailer.

Bass & Associates Inc.

Db: **Maverick Commercial Insurance Svcs.**

Lic. #OB91482

www.maverickinsure.com

ARTICLE 14: In the event that Retailer issues an unauthorized or inaccurate quote, binder, certificate of insurance, or other evidence of insurance, Retailer shall indemnify, defend and hold Wholesaler harmless from any and all liability, loss, expense, penalty, fine, attorney fees, costs of suit and other amounts associated with any claim asserted against or incurred by Wholesaler. Retailer accepts sole responsibility for the issuance of accurate Certificates of Insurance and understands that Certificates of Insurance do not amend or alter the terms and conditions of an insurance policy.

ARTICLE 15: Retailer agrees to hold harmless Wholesaler, and Wholesaler agrees to hold harmless Retailer, from any and all of their respective negligent or wrongful acts, omissions, or conduct that would result in a financial or other obligation to the other.

ARTICLE 16: The parties to this Agreement, and each of them, agree to execute such other or further documents or instruments as may be reasonably necessary or appropriate to implement the terms and conditions of this Agreement.

ARTICLE 17: This Agreement is executed within the State of California and shall be construed in accordance with and governed by the laws of the State of California. If any term, provision, covenant or condition of this Agreement shall be held by a court of competent jurisdiction to be invalid, it shall be severed from any remaining portion hereof and the remainder shall stand in force and effect and shall in no way be affected, Impaired or invalidated.

ARTICLE 18: The parties to this Agreement, and each of them, agree that should any provision of the Agreement be found to be ambiguous in any way, such ambiguity shall not be construed in favor of or against any party to this Agreement, but rather by construing the terms of this Agreement fairly and reasonably in a manner to effectuate the intentions of the parties hereto.

ARTICLE 19: The parties to this Agreement, and each of them, and the signatories hereunder, and each of them, are represented by independent counsel, with whom each has fully discussed the terms and conditions of this Agreement.

ARTICLE 20: In the event it becomes necessary for any party to this Agreement to obtain the services of an attorney to enforce the provisions of this Agreement against any party who has breached any obligation set forth in this Agreement, the breaching party shall pay the attorneys' fees and related legal expenses and costs of litigation of the non-breaching party. In the event of any action for breach of or to enforce the provisions of the Agreement, the court in such action shall award the prevailing party attorneys' fees and costs of litigation in addition to any other recovery.

ARTICLE 21: Each of the persons executing this Agreement, on whose behalf the parties they purport to act, hereby represents and warrants that said persons are fully authorized to execute this Agreement On behalf of such party.

ARTICLE 22: Each of the persons executing this Agreement does so of their own free will and under no threat, menace, coercion or distress, whether economic or physical, from any party to this Agreement, or any of them. Said parties and signatories, and each of them, further acknowledge that they execute this Agreement acting on their independent judgment and upon advice of their respective counsel without any representation, express or implied, from any other party except as set forth herein.

ARTICLE 23: No breach of any provision of this Agreement can be waived unless done so in writing, executed by the waiving party. The waiver of any one breach shall not be deemed to be a waiver of any other breach of the same or any other provision of this Agreement.

ARTICLE 24: This Agreement may be terminated at any time by mutual consent. It may also be terminated by either party at any time, with or without cause, giving to the other party written notice at least thirty (30) days prior to the desired termination date. However, any resulting termination shall not apply to risks which have been bound prior to the date of termination of this Agreement. Termination of the agreement shall not relieve the Retailer of financial responsibility in respect of risks bound prior to the termination date of this Agreement.

ARTICLE 25: This Agreement supersedes any and all previous agreements between Retailer and Wholesaler, and it may not be altered or modified except in writing over the signatures of both parties hereto. Any addendum to this Agreement shall also require the signatory of both parties thereto.

4 of 5 Pages

Initial _____

Bass & Associates Inc.

Dbas: Maverick Commercial Insurance Svcs.

Lic. #OB91482

www.maverickinsure.com

ARTICLE 26: This Agreement contains the entire agreement and understanding concerning the subject matter herein between the parties to this Agreement, and each of them, and supersedes and replaces all prior negotiations and proposed agreements, whether written or oral. The parties to this Agreement, and each of them, hereby expressly acknowledge that none of them, nor any agent or attorney of any of them, has made any promise, representation or warranty whatsoever, express or implied, not contained herein, concerning the subject matter hereto, induce any of them to execute this Agreement. The parties to this Agreement, and each of them, further acknowledge that none of them has executed this Agreement in reliance upon any promise, representation or warranty not expressly set forth herein.

By:

Executed this ____ day of _____, 2011 in _____, California.

PRODUCER Information

Company _____

**Bass & Associates Inc.
Dbas. Maverick Commercial Insurance
Services.**

License

**Entity Type
(Corp, LLC etc)** _____

OB91482

Tax ID _____

95-4585847

Phone _____

818.223.0011

Fax _____

818.223-0012

Address _____

23945 Calabasas Rd.- #107

City/St/Zip _____

Calabasas, CA 91302

By: _____

Title _____

Signature _____
